



CANADIAN URANIUM ANNOUNCES FILING OF AMENDED AND RESTATED FINANCIAL STATEMENTS AND MD&A

Vancouver, British Columbia – August 20, 2026 - Canadian Uranium Corp. (CSE: CANU) (the “**Company**”) announces that, pursuant to Section 11.5 of National Instrument 51-102 – *Continuous Disclosure Obligations*, and as a result of a continuous disclosure review by the BC Securities Commission (the “**BCSC**”), it has amended, restated and refiled its: (i) unaudited condensed interim consolidated financial statements for the three months ended March 31, 2026 (the “**Interim Financial Statements**”), and (ii) the related management’s discussion and analysis (the “**MD&A**”, and together with the Interim Financial Statements, the “**Restated Documents**”).

Following review by the BCSC, it was determined that assumptions made under International Financial Reporting Standards for calculating the fair value of the share price of common shares in the capital of the Company issued as consideration for the acquisition of Impact Uranium Group Ltd. (“**Impact**”) needed to be revised. Specifically, the fair value of the 8,255,187 common shares issued as consideration for the acquisition of Impact has been revised to reflect the Company’s closing share price on the acquisition date of March 17, 2026, in compliance with IFRS 3 – Business Combinations. In addition, disclosures within the MD&A have been revised to consistently state that the acquisition of Impact was completed on March 17, 2026, correcting a previous discrepancy.

The effect of the restatement does not impact the Company’s Condensed Interim Consolidated Statements of Loss and Comprehensive Loss or the Condensed Interim Consolidated Statements of Cash Flows for the three months ended March 31, 2026. Please refer to Note 14 of the Interim Financial Statements for further details regarding the restatement.

The Restated Documents are available under the Company’s profile on SEDAR+ at www.sedarplus.ca. The Restated Documents replace the previously filed condensed interim consolidated financial statements and MD&A for the three months ended March 31, 2026, originally filed on May 28, 2026, and such previously filed documents should no longer be relied upon.

About Canadian Uranium Corp.

Canadian Uranium Corp. is an emerging uranium exploration and development company focused on the prolific Athabasca Basin - the world’s premier district for high-grade uranium deposits. The Company’s strategy centers on assembling highly skilled technical teams with expertise in uranium geology, advanced geophysics, and northern exploration logistics. Through disciplined acquisitions, innovative exploration methodologies, and strategic partnerships, the Company aims to accelerate project advancement and unlock value across its exploration portfolio.

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.



Cautionary Note Regarding Forward-Looking Statements

This news release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. All statements, other than statements of historical fact, are forward-looking information and are based on expectations, estimates and projections as at the date of this news release. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "plans", "expects", "intends", "anticipates", "believes", "estimates", "aims" or variations of such words and phrases, or statements that certain actions, events or results "may", "could", "should", "would" or "will" occur. Forward-looking statements in this news release include, but are not limited to, statements relating to: (i) the Company's exploration strategy and project advancement in the Athabasca Basin; and (ii) the Company's expectations regarding the impact of the restatement on its financial statements. These forward-looking statements involve numerous risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities (which may be viewed under the Company's profile at www.sedarplus.ca), and actual results might differ materially from results suggested in any forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.